



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

M.A. DEGREE EXAMINATION – ECONOMICS

FOURTH SEMESTER – APRIL 2014

EC 4808 - PUBLIC ECONOMICS - II

Date : 27/03/2014
Time : 01:00-04:00

Dept. No.

Max. : 100 Marks

Part - A

Answer any FIVE questions in about 75 words each: (5 x 4 = 20 marks)

1. Comment on the excise duty rebate provided to consumer durables and automobiles in the budget proposals for the year 2014-15.
2. What is tax multiplier?
3. Explain the working of automatic stabilizers.
4. Measure excess burden with the help of a diagram.
5. Distinguish between statutory and discretionary resource transfers.
6. Distinguish between advalorem and specific excise duties.
7. Distinguish between short and long term capital gains tax in India.

Part - B

Answer any FOUR questions in about 300 words each: (4 x 10 = 40 marks)

8. Develop arguments for and against value added tax.
9. What are the obstacles for the implementation of goods and services tax in India?
10. List out some of the exemptions available to personal income tax payers in India.
11. Explain the concept of fiscal dynamics with the help of multiplier-accelerator interaction model of Paul Antony Samuelson.
12. Compare and discuss the length of inside and outside lags in Fiscal and Monetary policies.
13. Build an argument for and against state excise duty in Tamil Nadu.
14. Review the FD, RD and PD indicators of government of India since 2001.

Part - C

Answer any TWO questions in about 900 words each: (2 x 20 = 40 marks)

15. Measure and interpret excess burden arising out of selective excise duty and general income taxes under general equilibrium conditions.
16. Compare and contrast the recommendations of XII and XIII Finance commissions.
17. Assess the stay of service tax in India since its introduction.
18. Explain the working of Fiscal and Monetary policies in IS-LM framework.
